

Aspire Communications Private Limited
Balance Sheet as on March 31, 2023

Particulars	Note no.	As at March 31, 2023	As at March 31, 2022
I. Assets			
1. Non-current assets			
a) Property, plant and equipment		-	-
b) Financial assets		-	-
(i) Investments	1	-	-
c) Deferred tax assets		-	-
Total non-current assets		-	-
2. Current assets			
a) Inventories		-	-
b) Financial assets			
(i) Trade receivables	2	-	-
(ii) Cash and cash equivalents	3	1,08,947	1,08,947
(iii) Loans and Advances	4	-	-
c) Other current assets		-	-
Total current assets		1,08,947	1,08,947
Total assets		1,08,947	1,08,947
II. Equity and Liabilities			
Equity			
a) Equity share capital	5	2,00,00,000	2,00,00,000
b) Other equity		(2,01,03,979)	(2,00,73,979)
Total equity		(1,03,979)	(73,979)
Liabilities			
1. Non-current liabilities		-	-
Total non-current liabilities		-	-
2. Current liabilities			
a) Financial liabilities		-	-
b) Other current liabilities	6	1,34,500	1,34,500
b) Provisions	7	48,426	48,426
Liabilities directly associated with assets classified as held for sale		-	-
Total current liabilities		1,82,926	1,82,926
Total liabilities		1,82,926	1,82,926
Total equity and liabilities		1,08,947	1,08,947

The accompanying notes form an integral part of these financial statements

As per our report of even date attached

For N. Balasubramanian Associates
Chartered Accountants, F. No 0355S

N. Balasubramanian

N. Balasubramanian
Partner. M. No. 023445
Place : Chennai ; Date : 30/05/2023

For and on behalf of the Board of Directors

ASPIRE COMMUNICATIONS PVT. LTD
#64-C1, Hootagalli Industrial Area
Kasaba Hobli, Mysore-570018

Vijayakumar

Vijayakumar
Director

Frederick Ivor Bendle

Frederick Ivor Bendle
Director

Aspire Communications Private Limited
Statement of Profit and Loss for the year ended March 31, 2023

	Particulars	Note No	As at March 31, 2023	For the year ended March 31, 2022
I	Revenue from operations		-	-
II	Other income, net		-	-
III	Total income		-	-
IV	Expenses			
	Employee benefit expense		-	-
	Depreciation and amortisation expense		-	-
	Other expenses	8	30,000	33,487
	Total expenses		30,000	33,487
V	Profit before exceptional items and tax		(30,000)	(33,487)
VI	Exceptional items	9	-	-
VII	Profit before tax		(30,000)	(33,487)
VIII	Tax expense			
	(i) Current tax		-	-
	(ii) Deferred tax		-	-
IX	Profit for the period		(30,000)	(33,487)
X	Other Comprehensive Income			
	a) Items that will not be reclassified to Profit or Loss		-	-
	b) Income tax relating to items that will not be reclassified to Profit or Loss		-	-
	c) Items that will be reclassified to Profit or Loss		-	-
	d) Income tax relating to items that will be reclassified to Profit or Loss		-	-
XI	Total Comprehensive Income for the period		(30,000)	(33,487)
XII	Earnings per equity share			
	Equity shares of par value Rs. 10 each			
	Basic		(0.15)	(0.02)
	Diluted		(0.02)	(0.02)
	Numbers of shares			
	Basic		2,00,000	20,00,000
	Diluted	0	20,00,000	20,00,000

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ASPIRE COMMUNICATIONS PVT. LTD
#64-C1, Hootagalli Industrial Area
Kasaba Hobli, Mysore-570018

For N. Balasubramanian Associates
Chartered Accountants, F. No 03555

For and on behalf of the Board of Directors

N. Balasubramanian

Vijayakumar

Frederick Ivor Bendle

N. Balasubramanian
Partner. M. No. 023445
Place: Chennai ; Date: 30/05/2023

Vijayakumar
Director

Frederick Ivor Bendle
Director

Aspire Communications Private Limited
Cash flow statement for the year ended March 31, 2023

Particulars	Year ended March 31, 2023	As at March 31, 2022
Cash flow from operating activities		
Profit before tax	(30,000)	(33,487)
Adjustments for:		
Depreciation and amortisation expense	-	-
Decrease in Non current investments	-	-
Operating profit before working capital changes	(30,000)	(33,487)
Changes in working capital:		
Increase in Other current liabilities	-	-
Decrease in trade receivables	-	-
Decrease in Short term Loans	-	-
Cash generated from operations	-	-
Taxes Paid	-	-
Net cash generated from operating activities	(30,000)	(33,487)
Cash flows from investing activities		
Payments for property, plant and equipment	-	-
Net cash outflow from investing activities	-	-
Cash flows from financing activities		
Proceeds from borrowings	-	-
Net cash inflow from financing activities	-	-
Net increase (decrease) in cash and cash equivalents	78,947	(33,487)
Cash and cash equivalents at the beginning of the financial year	-	1,12,434
Cash and cash equivalents at end of the year	78,947	78,947

The accompanying notes form an integral part of these financial statements

As per our report of even date attached

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Chartered Accountants, F. No 03555

N. Balasubramanian

N. Balasubramanian
Partner. M. No. 023445
Place : Chennai ; Date : 30/05/2023

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Vijayakumar

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Director

Aspire Communications Private Limited
Notes to Financial Statements

Note: 1 Investments		As at March 31, 2023	
Particulars	As at March 31, 2023	As at March 31, 2022	
NSC	-	-	
Aspire Peripherals Pvt. Ltd.	-	-	
	-	-	

Note: 2 Trade Receivables		
Particulars	As at March 31, 2023	As at March 31, 2022
Trade receivables	-	-
	-	-

Note: 3 Cash and cash equivalents		
Particulars	As at March 31, 2023	As at March 31, 2022
Balances with Banks	1,12,434	1,12,434
In current accounts		-
	1,12,434	1,12,434

Note: 4 Loans and Advances		
Particulars	As at March 31, 2023	As at March 31, 2022
Short-term Loans and Advances:		
Aspire Peripherals Private Limited	-	-
	-	-

Note: 5 Equity		
Particulars	As at March 31, 2023	As at March 31, 2022
Authorised Capital 20,00,000 Equity Shares of Rs.10/- each	2,00,00,000	2,00,00,000
	2,00,00,000	2,00,00,000
Particulars	As at March 31, 2023	As at March 31, 2022
Issued, Subscribed and paid up 20,00,000 Equity Shares of Rs.10/- each	Vijayakumar 2,00,00,000	2,00,00,000
	2,00,00,000	2,00,00,000
Name of the Share Holder	As at March 31, 2023	As at March 31, 2022
Shareholders holding more than 5% of total shares California Software Company Limited	20,00,000 100%	20,00,000 100%
Closing Balance	20,00,000 100%	20,00,000 100%
Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:		
Particulars	As at March 31, 2023	As at March 31, 2022
At the beginning of the period	20,00,000	20,00,000
Add : Shares issued	-	-
Less : Shares bought back	-	-
At the end of the period	20,00,000	20,00,000

Note: 6 Other current liabilities		
Particulars	As at March 31, 2023	As at March 31, 2022
Audit Expenses Payable	1,34,500	1,04,500
Total	1,34,500	1,04,500

Note: 7 Provisions		
Particulars	As at March 31, 2023	As at March 31, 2022
Provision for Income Tax net of Advance tax	48,426	48,426
Total	48,426	48,426

Note: 8 Other Expenses		
Particulars	As at March 31, 2023	As at March 31, 2022
Bank Charges	-	3,487
Professional fees and Consultancy charges	30,000	30,000
Foreign Exchange fluctuation Loss	-	-
Total	30,000	33,487

Note: 9 Exceptional items		
Particulars	As at March 31, 2023	As at March 31, 2022
Bad debts written off: Aspire Peripherals Private Limited		-
Total	-	-

Aspire Communications Private Limited

Statement of Changes in Equity for the year ended March 31, 2023

I. Statement of Changes in Equity for the year ended March 31, 2023

Particulars	Equity share capital	Other equity						Total	Total equity attributable to equity holders of the Company
		Reserves and surplus			Other comprehensive income				
		Securities premium	Retained earnings	General reserve	Equity instruments through other comprehensive income	Effective portion of cash flow hedges	Other item		
Balance as at April 1, 2021	2,00,00,000	1,52,61,473	(3,62,17,813)	8,82,361	-	-	-	(73,979)	
Changes in equity for the year ended March 31, 2020	-	-	-	-	-	-	-	-	
Profit for the year	-	-	(30,000)	-	-	-	-	(30,000)	
Transfer to general reserve	-	-	-	-	-	-	-	-	
Dividends	-	-	-	-	-	-	-	-	
Balance as at March 31, 2022	2,00,00,000	1,52,61,473	(3,62,47,813)	8,82,361	-	-	-	(1,03,979)	

II. Statement of Changes in Equity for the year ended March 31, 2020

Particulars	Equity share capital	Other equity						Total	Total equity attributable to equity holders of the Company
		Reserves and surplus			Other comprehensive income				
		Securities premium	Retained earnings	General reserve	Equity instruments through other comprehensive income	Effective portion of cash flow hedges	Other item		
Balance as at April 1, 2020	2,00,00,000	1,52,61,473	(3,61,84,326)	8,82,361	-	-	-	(40,492)	
Changes in equity for the year ended March 31, 2019	-	-	-	-	-	-	-	-	
Profit for the year	-	-	(33,487)	-	-	-	-	(33,487)	
Transfer to general reserve	-	-	-	-	-	-	-	-	
Dividends	-	-	-	-	-	-	-	-	
Balance as at March 31, 2021	2,00,00,000	1,52,61,473	(3,62,17,813)	8,82,361	-	-	-	(73,979)	

For N. Balasubramanian Associates
Chartered Accountants, F. No 03555

N. Balasubramanian

N. Balasubramanian
Partner. M. No. 023445
Place : Chennai ; Date : 30/05/2023

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